

ESG Reporting Nirvana Now Within Reach with BizCubed's New ESG123 Service Suite

BizCubed launches ESG123 – An advanced data engineering services suite designed to streamline reporting compliance and enable sustainability teams to turn ESG into a strategic advantage.

SYDNEY – 15 OCT 2024 – BizCubed, a leading Australian data engineering firm, has launched ESG123, a new suite of services designed to simplify ESG reporting and compliance for businesses.

Built on BizCubed's proven data engineering methodology, ESG123 helps organisations streamline data processes to meet evolving regulatory requirements while reducing the complexity and costs associated with ESG reporting.

"Nobody has the time to waste getting sustainability wrong – or getting the ESG efforts right but the reporting wrong." said Rebecca Zeus, CEO of BizCubed. "The businesses that will outcompete will be the ones able to focus on improving the business to meet emerging market ESG demands. The rest will be 'too busy fighting crocodiles to drain the swamp' - pushing data uphill to meet reporting requirements and spending their ESG budgets on reporting compliance rather than actual ESG improvements."

ESG123 provides a modern, robust & simple solution, enabling teams to focus on meaningful progress instead of manual processes.

In Australia's evolving regulatory environment, with new mandatory climate reporting requirements raising the stakes for compliance, many businesses struggle with disorganised and inefficient data processes. This can lead to reporting delays, inconsistencies, errors, increased risk and unnecessary costs. This must be addressed in light of increasing penalties for non-compliance and ASIC's <u>first successful civil case</u> against a brand accused of making misleading ESG claims.

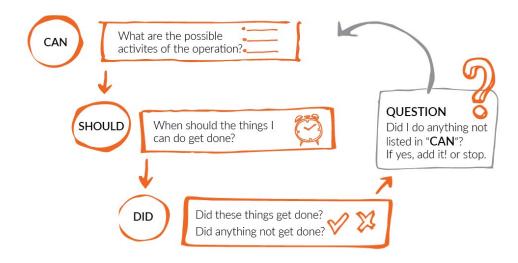
"Making ESG reporting better isn't about finding the right software, buying new technology, or hiring the right professional services consultant," says Rebecca Zeus, CEO of BizCubed. "It's about building the right data processes into your business operations, finding and filling the data workflow gaps, and managing data properly to support accurate, repeatable outcomes.

"That is the only way you can establish an operational base from which you can easily integrate new requirements as the regulatory and compliance landscape continues to evolve."

A Practical Approach to ESG Reporting

Over the last 18 years BizCubed has developed an operational model for managing data ecosystems that has proven efficiency savings and increased reliability. It forms the foundation of the ESG123 service offering.

This approach doesn't require new technology, rather it focuses the organisation's current resources on more consistently and effectively using the technology ecosystem they already have. This methodology is built on top of an operational framework BizCubed calls 'Can, Should, Did' that enables direct mapping to external standards and protocols.



BizCubed can also leverage its training and enablement processes to provide sustainability teams with the capability to drive these outcomes and efficiencies.

Regardless of tech stack, tools or platforms, BizCubed applies engineering rigour to optimise and operationalise existing systems to support ESG goals and compliance needs.

Key Benefits:

- 1. **Simplify ESG Compliance and Avoid Penalties** Align ESG reporting with financials, operations, and business objectives. Embed ESG management and reporting into everyday operations. Ensure tech-agnostic, repeatable, reliable and efficient outcomes across reporting cycles.
- 2. **Compete on your ESG Differentiators** Prove sustainability achievements, gain stakeholder trust, and secure market access.
- 3. Clear Path Forward No more struggling with manual processes to keep up with evolving reporting requirements. No more searching for the silver bullet to get you out of this mess. ESG123 establishes your data ecosystem as the operational base from which you can easily integrate new requirements when needed.

BizCubed's ESG123 service equips sustainability teams to leverage existing technology ecosystems and seamlessly map internal operations to external ESG requirements. This ensures that businesses can establish consistent, reliable ESG reporting processes that not only meet today's compliance demands but are adaptable for future regulatory changes.

To learn more about how ESG123 can streamline your reporting processes, visit https://bizcubed.com/services/esg-123/.

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About BizCubed

BizCubed is an Australian data engineering firm that takes the pain out of data to enable organisations to make better decisions each day. The firm has embedded principles of industrial engineering, systems thinking, and complexity science into data operations. Honed over 18 years, the BizCubed Data Engineering Methodology transcends technology stacks, architectural paradigms, cloud maturity stages, as well as legacy and modernised environments serving as a flexible and scalable conceptual foundation. BizCubed improves its customers' data architecture and data operations and empowers business teams to own their data assets. https://bizcubed.com

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